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NEWS RELEASE

DECEPTIVE SECURITIES WEB SITE SHUT DOWN

May 4, 2006. Salt Lake City, Utah The Utah Division of Securities announced today that it petitioned to suspend the securities license of Marvin Smith, of Sandy and to fine him \$10,000 for engaging in improper Internet advertising and providing misleading information.

Smith is a licensed securities agent with Walnut Street Securities, of St. Louis, MO. The Petition alleges he used a web site to advertise his services, but failed to identify his broker-dealer and misled customers about his compensation. In so doing, he violated his broker-dealer's compliance policies, NASD rules, and Utah's securities laws. In addition, Smith is involved in outside business activities that were not disclosed on his licensing application filed with the state.

The Petition alleges three counts: securities fraud, dishonest or unethical practices, and failure to disclose his outside business activities.

Smith has 30 days to respond to the allegations.